MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 107TH LEGISLATURE

COMMITTEE AMENDMENT "A" to H.P. 648, L.D. 800, Bill, "AN ACT Making Financial Aid Formulae Consistent with the 100% State Valuation."

Amend said Bill by inserting before the enacting clause the following:

'Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the 1975 state valuation is increased from 50% of the just value to 100%; and

Whereas, many state laws set forth formulae, of which state valuation is a factor, that are used to determine the amount of financial aid or reimbursement payable to municipalities by a state agency; and

Whereas, if such formulae are not adjusted to reflect the increase in state valuation from 50% of the just value to 100% then current state financial participation in these formula funded activities will be reduced by half with the municipalities' burdens doubled; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,'

Further amend said Bill by striking out everything after the amending clause and inserting in place thereof the following: 'Such equalized just value shall be uniformly assessed in each municipality and unorganized place and shall be based on 100% of the current market value; provided that in any formula, enacted into law prior to June 29, 1974, that includes state valuation as a factor and that is used to determine an amount of financial aid or reimbursement payable to municipalities by a state agency, state valuation shall be set at 50% of current market value.'

Statement of Fact

The purpose of this amendment in general is to insure that in all state-municipality activities funded through a formula in which state valuation is a factor, the municipalities' share5will not be doubled due to the current statutory increase in state valuation from 50% of the just value to 100% of the just value.

The purposes of this amendment are 2:

- To make this bill a piece of emergency legislation; and
- To change the specified date to 91 days after the end of the last special session, by which date all bills passed had become law or had been vetoed, thereby insuring that all relevant formula enacted prior to this current session of the Legislature will not cause a doubled financial burden on the municipalities of the State.

Reported by the Committee on Taxation.

Reproduced and distributed under the direction of the Clerk of the House. 6/2/75(Filing No. H-590)