

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
107TH LEGISLATURE

COMMITTEE AMENDMENT "A" to H.P. 647, L.D. 799,  
Bill, "AN ACT to Remove the Limitation on the  
Amount of Real or Personal Property Authorized  
to be Held by the Portland Diet Mission."

Amend said Bill by striking out everything  
after the enacting clause and inserting in place  
thereof the following:

'P&SL 1893, c. 488, §3, is amended to read:

Sect. 3. May hold real and personal property.  
Said corporation may acquire and hold property,  
real or personal, to an amount not exceeding  
~~twenty-five-thousand-dollars~~ one hundred thousand  
dollars, the net income of which shall be used  
for the objects named in the preceding section,  
and by unanimous vote of the directors, may  
purchase, hold and sell the stock of other cor-  
porations, organized under the laws of this and  
other states, and by attorney duly appointed, may  
vote upon such stock.'

Statement of Fact

It is the intent of this amendment to extend  
the limits on <sup>real and</sup> personal property which can be held  
by the Portland Diet Mission from \$25,000 to  
\$100,000.

Reported by the Committee on Legal Affairs.

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