MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 778

H. P. 627 House of Representatives, February 26, 1975 Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mrs. Byers of Newcastle. (Cosponsors: Mr. Silverman of Calais, Mr. Peakes of Dexter and Mr. Higgins of Scarborough).

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FIVE

AN ACT Establishing Educational Requirements for Licensing of Real Estate Brokers.

Be it enacted by the People of the State of Maine, as follows:

32 MRSA § 4103, sub-§ 1, ¶ E, as last amended by PL 1965, c. 223, § 1, is further amended by adding at the end the following new paragraph:

On and after January 1, 1978, an applicant for examination as a licensed broker shall have satisfactorily completed a program of courses covering 60 credit hours with a minimum of 12 credit hours of courses specializing in real estate and a minimum of 9 credit hours in business-related courses in an accredited university or college or other educational institution, or by an individual approved by the commission. In lieu thereof, a person may qualify as an applicant for examination as a licensed broker by being actively engaged full time in the businesss of a real estate salesman in Maine for at least 3 years immediately prior to his application or by having completed 2 courses in real estate which have been approved by the commission and having been actively engaged in the business of a real estate salesman in Maine for at least one year prior to his application. The examination shall be given by or under the supervision of the commission to each applicant.

STATEMENT OF FACT

The purpose of this bill is to establish educational requirements for individuals desiring to become real estate brokers. This bill shall not pertain to the requirements for a real estate salesman's license.