

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 776

S. P. 234

In Senate, February 26, 1975

Referred to Committee on Local and County Government. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Carbonneau of Androscoggin.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT Concerning the Power of the Lewiston Parking District to Mortgage Certain Properties and Permitting the Taxation of Real Property of the District Which is Not Used for Parking.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P&SL 1957, c. 2, § 4, sub-§ (a) ¶ (12) is amended to read:

(12) to borrow money, make and issue negotiable notes, bonds and other evidences of indebtedness or obligations of the district and to secure the payment of such obligations or any part thereof by pledge of any part of the revenue of the parking areas, **or by mortgage of its personal property or by mortgage of its real property, except that real property of the district may be mortgaged only in connection with the financing of the purchase of such real property;**

Sec. 2. P&SL 1957, c. 2, § 9 is amended to read:

Sec. 9. **Exemption from taxes.** The accomplishment by the district of the authorized purpose stated in this act being for the benefit of the people of the State of Maine and the City of Lewiston and for the improvement of their commerce and prosperity, in which accomplishment the district will be performing essential governmental functions, the district shall not be required to pay any taxes or assessments, directly or indirectly, on any property acquired or used by it for the purposes provided in this act, **except that taxes may be assessed on any real property of the district not being used primarily for parking purposes,** nor shall the district be required to pay any tax upon its income except as may be required by the laws of the United States of America; and the bonds or other securities and obligations issued by the dis-

trict, their transfer and the income therefrom, including any profit made on the sale thereof, shall at all times be free from taxation within the State of Maine.

STATEMENT OF FACT

The purpose of this Act is to allow the Lewiston Parking District to secure a loan for land purchase for future parking areas by mortgaging real estate not currently owned by it. The Act would also make land not used for parking taxable by the municipality.