

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 733

H. P. 594

House of Representatives, February 20, 1975

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Birt of East Millinocket.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT to Provide for Multiple Initial Licenses and Clarification of License
Category under the Insurance Code.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 24-A MRSA § 1528, sub-§ 1, ¶ C, sub-¶ (1), as repealed and replaced by PL 1971, c. 435, § 5, is amended to read:

(1) General lines as defined in 1503, permanent;

Sec. 2. 24-A MRSA § 1528, sub-§ 1, ¶ C, sub-¶ (1-A) is enacted to read:

(1-A) General lines as defined in 1503, initial;

Sec. 3. 24-A MRSA § 1532, sub-§ 2, 2nd sentence, as enacted by PL 1971, c. 435, § 11, is repealed and the following enacted in place thereof:

An individual holding such an initial license may represent as many insurers as may appoint such individual pursuant to this chapter.

Sec. 4. 24-A MRSA § 1619, sub-§ 1, last sentence, as enacted by PL 1973, c. 248, is repealed and the following enacted in place thereof:

An individual holding such an initial license may represent as many insurers as may appoint such individual pursuant to this chapter.

Sec. 5. 24-A MRSA § 1674, sub-§ 1, last sentence, as enacted by PL 1969, c. 132, § 1, is repealed and the following enacted in place thereof:

An individual holding such an initial license may represent as many insurers as may appoint such individual pursuant to this chapter.

STATEMENT OF FACT

The purpose of this bill is to allow insurance agents to obtain initial licenses to sell insurance for more than one company. It also corrects section 1528 concerning license categories.