

ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

H. P. 584 House of Representatives, February 19, 1975 Referred to the Committee on State Government. Sent up for concurrence and ordered printed.

Presented by Mrs. Najarian of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FIVE

AN ACT to Increase the Bonded Debt Limitation of the Maine State Housing Authority's Mortgage Purchase Programs.

Be it enacted by the People of the State of Maine, as follows:

30 MRSA § 4762, as last amended by PL 1973, c. 736, is further amended to read:

§ 4762. Limitations

The state authority shall not at any time have, in the aggregate principal amount thereof outstanding, obligations mortgage purchase bonds in excess of \$100,000,000 \$200,000,000.

STATEMENT OF FACT

The purpose of this Act is to increase the bonded debt limitation of the Maine State Housing Authority's Mortgage Purchase Program.

No. 723

EDWIN H. PERT, Clerk