

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 716

S. P. 217

In Senate, February 20, 1975

Referred to the Committee on Judiciary. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Collins of Knox.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT Relating to Motor Vehicle Certificates of Title.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 29 MRSA § 2352, sub-§ 1, ¶ A, as enacted by PL 1973, c. 586, § 1, is amended to read:

A. For filing an application for a first certificate of title including security interest, ~~§3~~ §4;

Sec. 2. 29 MRSA § 2364, sub-§ 2, as enacted by PL 1973, c. 586, § 1, is amended to read:

2. —**purchased from dealer.** If the application refers to a vehicle purchased from a dealer, it shall contain the name and address of any lienholder or assignee holding a security interest created or reserved at the time of sale and the date of his security agreement and be signed by the dealer, as well as the owner, and the dealer shall promptly mail or deliver the application to the Secretary of State.

STATEMENT OF FACT

The purpose of this bill is to clarify the law with regard to first lienholders and to provide for a single initial filing fee.