

HUNDRED AND SEVENTH LEGISLATURE ONE

Legislative Document

No. 664

S. P. 196

In Senate, February 18, 1975 Referred to Committee on Business Legislation. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary Presented by Senator Thomas of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FIVE

AN ACT Relating to the Purchase of Insurance by the Maine Insurance Advisory Board.

Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 1728, sub-§ 3, first sentence, as enacted by PL 1971, c. 239, § 2, is repealed and the following enacted in place thereof:

Pursuant to programs approved by the Governor, provide insurance protection for state property and liability insurance to include vehicle, ocean marine and aircraft, and premises liability when required by a state lease of private property approved by the Attorney General, by self-insured retention as provided or purchase of insurance from companies or agents licensed to do business in the State of Maine, or by both, to effect the best possible contracts as to services, coverages and costs.

STATEMENT OF FACT

The purpose of this legislation is to permit the purchase of liability insurance in designated areas where there may be severe damage to persons or property.