

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

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**Legislative Document**

**No. 642**

H. P. 525

House of Representatives, February 12, 1975

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

**EDWIN H. PERT, Clerk**

Presented by Mr. Dyer of South Portland.

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**STATE OF MAINE**

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-FIVE

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**AN ACT to Prohibit Insurance Policies from Requiring Premium  
Prepayment for more than 3 Months in Advance.**

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Be it enacted by the People of the State of Maine, as follows:

24-A MRSA § 2438 is enacted to read:

§ 2438. Prepayment not to be required

No insurance policy subject to this Title shall require prepayment of the premiums for that policy for more than 3 months in advance.

STATEMENT OF FACT

This Act prohibits an insurer from issuing an insurance policy subject to Title 24-A which requires prepayment of the premiums for more than 3 months in advance.