

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
107TH LEGISLATURE

(Filing No. H-658)

COMMITTEE AMENDMENT "A" to H.P. 523, L.D. 640, Bill,
"AN ACT Relating to the Procedures for State Valuation."

Amend said Bill in section 1 in that part designated
"§208." by striking out all of the 3rd underlined sentence.

Further amend said Bill in section 2 in that part
designated "§292." by inserting after the 3rd paragraph the
following:

'In the event a municipality's appeal to the Superior or
Supreme Judicial Court results in a lowering of the municipality's
State
state valuation, the Treasurer of / shall reimburse with
funds appropriated from the General Fund an amount equal to
the moneys lost by the municipality due to the use by the State
of an incorrect state valuation in any statutory formula
used to distribute state funds to municipalities.'

Statement of Fact

The purposes of this amendment are to:

1. Remove from the bill the provision that restricts
the Bureau of Property Taxation from increasing by more than
10% in any biennium the state valuation of any municipality.
2. To insure that if the Municipal Valuation Appeals Board
incorrectly determines a municipality's state valuation, then
that municipality will receive from the State whatever moneys
were improperly collected by the State through such valuation-
based formulae as the uniform school tax.

Reported by the Committee on Taxation.

Reproduced and distributed under the direction of the Clerk of
the House.
6/6/75

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