# MAINE STATE LEGISLATURE

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## ONE HUNDRED AND SEVENTH LEGISLATURE

## Legislative Document

No. 591

H. P. 469 House of Representatives, February 11, 1975 Speaker laid before the House and on Motion of Mr. Faucher of Solon, referred to the Committee on Legal Affairs. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Faucher of Solon. Cosponsor: Mr. Carey of Waterville.

#### STATE OF MAINE

# IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FIVE

AN ACT Requiring Auctioneers to Keep Records of Purchases and Sales.

Be it enacted by the People of the State of Maine, as follows:

32 MRSA § 262 is enacted to read:

§ 262. Record

All licensees shall maintain a record of their purchases and sales of antiques or used furniture. The record shall include a description of the goods sold or purchased, the price paid, the form of payment, the name and address of the party that the licensee purchased the goods from or the party that the licensee auctioned the goods to, and the date of the transaction. Each record shall be kept for 3 years.

#### STATEMENT OF FACT

The purpose of this Act is to establish record-keeping procedures for all state auctioneers dealing in antiques or used furniture and thereby aid citizens against such practices, intentional or not, as the purchase and subsequent auction of stolen antiques or used furniture.