

MAINE STATE LEGISLATURE

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D O E R

STATE OF MAINE
SENATE
107TH LEGISLATURE

COMMITTEE AMENDMENT " A " to S.P. 162, L.D. 536,
Bill, "AN ACT Concerning the Definition of
Monthly Billing Cycle under the Maine Consumer
Credit Code."

Amend said Bill in the next to the last line
before the Statement of Fact (last line of L.D.)
by striking out the figure and underlined word
"4 business" and inserting in place thereof the
figures '4 5'

Statement of Fact

The purpose of this amendment is to change the
time measurement of monthly billing cycles to
allow a variation of 5 days instead of the 4 days
in the present law or the 4 business days proposed
in the bill.

Reported by the Committee on Business Legislation.
Reproduced and distributed pursuant to Senate Rule
11-A.

May 2, 1975.

(Filing No. S-115).