

# ONE HUNDRED AND SEVENTH LEGISLATURE

# Legislative Document

# No. 467

H. P. 373 House of Representatives, January 29, 1975 Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Finemore of Bridgewater.

# STATE OF MAINE

### IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FIVE

#### AN ACT to Reduce the Annual District Tax on Maine Forestry District Property Due to Increased Valuation.

Be it enacted by the People of the State of Maine, as follows:

12 MRSA, § 1601, first sentence, as last amended by PL 1969, c. 190, is further amended to read:

A tax of 9 mills on the dollar is assessed for the year 1967 and  $\frac{81/2}{2}$   $\frac{41}{4}$  mills thereafter upon all the property in the Maine Forestry District, including rights in public reserved lots, to be used for the protection thereof; except that in organized municipalities the tax rate shall be 9 mills for the year 1967 and  $\frac{81/2}{4}$   $\frac{41}{4}$  mills thereafter multiplied by a fraction whose numerator is the previous year's assessed value of the land taxable by the municipality, including dams and power houses but not including any other structure or building, and whose denominator is the total previous year's assessed value of all property taxable by the municipality.

#### STATEMENT OF FACT

It is the intent of this Act to change the rate of the Maine Forestry District tax. This is brought about by a change of the assessed valuation from 50% to 100%. The assessment change is being handled by the Bureau of Taxation.