

# MAINE STATE LEGISLATURE

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# ONE HUNDRED AND SEVENTH LEGISLATURE

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**Legislative Document**

**No. 466**

H. P. 372

House of Representatives, January 29, 1975

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Tierney of Durham.

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## STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-FIVE

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### AN ACT to Require Further Notice of Free Choice of Insurance.

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Be it enacted by the People of the State of Maine, as follows:

**24-A MRSA, § 2169**, as last amended by PL 1973, c. 585, § 12, is further amended by adding after the first sentence 2 new sentences to read:

Each creditor or lender shall provide to every debtor, borrower or purchaser of property who is required to insure such property, a list of agents and insurers which maintain offices in the same county in which the office or a branch office of the creditor or lender is located. It shall be the responsibility of each such agent or insurer to notify the appropriate creditor and lender of his name and address for the purpose of compiling said list.

### STATEMENT OF FACT

The purpose of this bill is to strengthen the provisions requiring notice of free choice of agents or insurers to those purchasers of property who are required to insure their property. The bill would require lenders to provide to such purchasers a list of agents or insurers from which to make a choice. The burden would be upon the agents and insurers to have their names placed on the appropriate list.