

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 432

H. P. 348

House of Representatives, January 29, 1975

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Dyer of South Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT Concerning Excise Tax Credits on Motor Vehicles.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA, § 1482, sub-§ 5, first ¶, as last amended by PL 1973, c. 588, § 10, is repealed and the following enacted in place thereof:

5. Credits. Any owner who has paid the excise or property tax for a vehicle the ownership of which is transferred, or which having been registered, is unregistered by the owner of the vehicle, or which is subsequently totally lost by fire, theft or accident or which is subsequently totally junked or abandoned, in the same calendar year or registration year, shall be entitled to a credit to the maximum amount of the tax previously paid in such year or period for any one vehicle toward the tax for such other vehicles, regardless of the number of transfers, which may be required of him in the same calendar year or registration year.

STATEMENT OF FACT

This Act will allow the owner of a vehicle to unregister that vehicle and transfer a credit for the excise tax paid on the formerly registered vehicle towards the excise tax due on another vehicle. At the present time, if a person retains ownership of a vehicle which he unregisters, he cannot get a credit towards the excise tax on another vehicle even though he does not operate the unregistered vehicle on the roads of the State.