

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 367

H. P. 304

House of Representatives, January 28, 1975

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Churchill of Orland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT to Increase the Property Tax Exemption for Veterans.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 36 MRSA, § 653, sub-§ 1, ¶ C, first sentence, as last amended by PL 1967, c. 67, § 5, is further amended to read:

The estates up to the value of ~~\$3,500~~ \$7,000, having a taxable situs in the place of residence, of veterans who served in the Armed Forces of the United States during any federally recognized war period, including the Korean Campaign and the Viet Nam War, when they shall have reached the age of 62 years or when they are receiving any form of pension or compensation from the United States Government for total disability, service-connected or non-service-connected, as a veteran.

Sec. 2. 36 MRSA, § 653, sub-§ 1, ¶ D, is amended to read:

D. The estates up to the value of ~~\$3,500~~ \$7,000, having a taxable situs in the place of residence, of the unmarried widow or minor child of any veteran who would be entitled to such exemption if living, or who is in receipt of a pension or compensation from the Federal Government as the widow or minor child of a veteran.

The estates up to the value of ~~\$3,500~~ \$7,000, having a taxable situs in the place of residence, of the mother of a deceased veteran who is 62 years of age or older and is an unmarried widow who is in receipt of a pension or compensation from the Federal Government based upon the service-connected death of her son;

FISCAL NOTE

It is estimated that passage of this bill would result in a loss to the State of \$153,000 during the next fiscal year following passage.

STATEMENT OF FACT

The purpose of this bill is to raise the veteran's property tax exemption from \$3,500 to \$7,000, which is closer to covering a significant part of the average present value of a house than the present exemption.