

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 306

H. P. 259

House of Representatives, January 22, 1975

Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Smith of Dover-Foxcroft.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT Concerning Municipal Refund Claims Against
the State under the Forestry Tax Statutes.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA, § 578, sub-§ 1, as last amended by PL 1973, c. 308, § 7, is further amended by adding a new sentence after the 4th sentence to read:

In the event of a revaluation of the municipality, the new equalized values of lands to be assessed under this subchapter shall be trended to represent fair market value as of April 1, 1973 and those equalized values shall then be used in the formula above instead of the actual assessed values of April 1, 1972.

STATEMENT OF FACT

The purpose of this Act is to prevent continued discrimination against those municipalities whose prior property tax assessment administration failed to reflect accurately market values of property, and which municipalities corrected that deficiency by authorizing a complete property revaluation. Without this amendment, municipalities would continue to be discriminated against because of weaknesses in their previous assessment practices regardless of any corrective action they might have taken.