MAINE STATE LEGISLATURE

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ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 283

H. P. 227 House of Representatives, January 22, 1975 Referred to the Committee on Local and County Government. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. MacEachern of Lincoln.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FIVE

AN ACT Increasing the Borrowing Capacity of the Town of Medway.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, there is a critical need for new school construction in the Town of Medway to house and educate students; and

Whereas, the borrowing capacity of the Town of Medway is insufficient to meet the needs of such construction; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Town of Medway; authorized to borrow additional money. The selectmen of the Town of Medway, notwithstanding the limitations of indebtedness contained in any other law, are authorized to borrow an additional sum of money, but shall not incur a total indebtedness exceeding the sum of \$1,250,000 upon approval of the voters of the town voting on an appropriate article or articles.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

The purpose of this bill is to increase the borrowing capacity of the Town of Medway.