

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

No. 127

H. P. 91

House of Representatives, January 8, 1975

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Burns of Anson.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FIVE

AN ACT Relating to Inheritance Tax Exemptions for Brothers and Sisters.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA, § 3463, is amended to read:

§ 3463. Tax on Class B

Property which shall so pass to or for the use of the following persons who shall be designated as Class B, to wit: ~~Brother, half brother, sister, half sister, uncle~~ Uncle, aunt, nephew, niece, grandnephew, grandniece or cousin of a decedent shall be subject to a tax upon the value thereof, in excess of an exemption of \$500; **brother, half brother, sister, half sister of a decedent shall be subject to a tax upon the value thereof, in excess of an exemption of \$5,000;** of 8% of such value in excess of said exemption as does not exceed \$25,000; of 9% of such value as exceeds \$25,000 and does not exceed \$100,000; of 10% of such value as exceeds \$100,000 and does not exceed \$250,000; and of 12% of such value as exceeds \$250,000.

FISCAL NOTE

It is estimated that this bill will result in a loss of state revenue of about \$365,000 per year.

STATEMENT OF FACT

The purpose of this bill is to bring the benefits received by a brother, half brother, sister or half sister of a decedent in line with the benefits received under Class A.