

ONE HUNDRED AND SEVENTH LEGISLATURE

Legislative Document

H. P. 82 Referred to the Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

Presented by Mr. Cox of Brewer.

EDWIN H. PERT, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FIVE

AN ACT Appropriating Funds to Reimburse Municipalities for Business Inventory Taxes.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the funds appropriated by the 106th Legislature for business inventory tax reimbursement were insufficient to pay the full amount due to the municipalities on December 15, 1974; and

Whereas, the necessity of prorated payments by the State has caused a financial hardship to many municipalities; and

Whereas, it is highly necessary that the balance due to the municipalities be paid as soon as possible; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Appropriation. There is appropriated from the General Fund to the Treasurer of State the sum of \$1,470,934 for the fiscal year ending June 30, 1975 to reimburse municipalities in accordance with the Revised Statutes, Title 30, section 5056.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

No. 100

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STATEMENT OF FACT

The purpose of this Act is to provide funds for payment of the balance of the amounts due to municipalities for business inventory tax reimbursement. Because of an insufficient appropriation, the payment on December 15, 1974 was limited to 57.62% of the amount due. Passage of this Act will enable payment of the full amount due to the municipalities.