

STATE OF MAINE SENATE 106TH LEGISLATURE HOUSE OF REPRESENTATIVES

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SENATE AMENDMENT "A" to H. P. 2048, L.D. 2581, Bill, "AN ACT to Create a Competitive State Workmen's Compensation Fund."

Amend said Bill in section 1 in that part designated "§205." by inserting at the end before the period the following: ', however, the fund shall pay annually to the General Fund a sum equal to 2% of all gross direct premiums written by the fund during the preceding 12-month period'

Statement of Fact

The purpose of this amendment is to preclude any revenue loss to the State because of a loss of premium taxes.

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March 20, 1974. (Filing No. S-414).