

(EMERGENCY) (New Title) New Draft of H. P. 1909, L. D. 2445 FIRST SPECIAL SESSION

ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 2515

H. P. 1974 House of Representatives, February 15, 1974 Reported by Mr. LeBlanc from Committee on Education and printed under Joint Rules No. 18.

E. LOUISE LINCOLN, Clerk

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FOUR

AN ACT Increasing Borrowing Capacity of School Administrative Districts No. 25 and 42.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, there is a critical need for new school construction in School Administrative Districts No. 25 and 42 to house students; and

Whereas, the borrowing capacity of these districts is insufficient to meet the needs of such construction; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

School Administrative Districts No. 25 and 42 authorized to borrow additional money. The school directors of School Administrative Districts No. 25 and 42, notwithstanding the limitations of the Revised Statutes, Title 20, section 304, are authorized to borrow an additional sum of money but shall not incur a total indebtedness exceeding the sum of \$2,500,000 upon approval of the voters of the district voting on an appropriate article as set out in the Revised Statutes, Title 20, section 225.

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Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

The purpose of this bill is reflected in the emergency preamble.