

STATE OF MAINE HOUSE OF REPRESENTATIVES 106TH LEGISLATURE FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H. P. 1940, L. D. 2477, Bill, "AN ACT relating to the Powers of Hospital Administrative District No. 1 in Penobscot County."

Amend said Bill in section 1 by striking out all of the first underlined sentence after the amending clause and inserting in place thereof the following:

'To procure funds for capital construction of and equipment for projects reviewed and approved by the appropriate regional and state health planning agencies organized pursuant to the Revised Statutes, Title 22, section 253, or any bodies succeeding to such function, or for refunding outstanding indebtedness created therefor, the board of directors of said district is authorized, by a vote of not less than a majority of all of said directors, to borrow money from time to time and to issue bonds in the name and on the full faith and credit of the district.'

Statement of Fact

The purpose of this amendment is to require the approval of state and regional health planning agencies prior to the issuance of bonds for capital construction.

Reported by the Committee on Legal Affairs.

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(Filing No. H-704)