MAINE STATE LEGISLATURE

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(EMERGENCY) FIRST SPECIAL SESSION

ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 2445

H. P. 1909 House of Representatives, January 24, 1974 Referred to the Committee on Education. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Birt of East Millinocket.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FOUR

AN ACT Increasing Borrowing Capacity of School Administrative District No. 25.

Emergency preamble. Where, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, there is a critical need for new school construction in School Administrative District No. 25 to house students; and

Whereas, the borrowing capacity of the district is insufficient to meet the needs of such construction; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

School Administrative District No. 25; authorized to borrow additional money. The school directors of School Administrative District No. 25, notwithstanding the limitations of the Revised Statutes, Title 20, section 304, are authorized to borrow an additional sum of money but shall not incur a total indebtedness exceeding the sum of \$2,500,000 upon approval of the voters of the district voting on an appropriate article as set out in the Revised Statutes, Title 20, section 225.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

The purpose of this bill is reflected in the emergency preamble.