MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 2389

H. P. 1879 House of Representatives, January 18, 1974 Referred to the Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Carter of Winslow.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-FOUR

AN ACT Transferring Idle, Dedicated Funds in the Maine School Building Authority Account to the General Fund.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 20, § 3506, sub-§ 8, amended. Subsection 8 of section 3506 of Title 20 of the Revised Statutes is amended by adding at the end the following new sentence:

Any balance remaining in the account for payment of expenses of the authority derived from assessments to lessees shall revert to the General Fund of the State at the end of each fiscal year.

STATEMENT OF FACT

The Act would require any balance in the Maine School Building Authority account at the end of each fiscal year to revert to the General Fund. A balance of approximately \$77,000 existed in the account June 30, 1973. The balance was derived from assessments to lessees to cover administrative costs. It is based on Recommendation 80, Department of Educational and Cultural Services of Maine Management and Cost Survey Report and was included in items approved for enactment in Governor Kenneth M. Curtis' special message to the 106th Legislature dated January 10, 1974.