

# MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

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ONE HUNDRED AND SIXTH LEGISLATURE

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**Legislative Document**

**No. 2388**

H. P. 1878

House of Representatives, January 18, 1974

Referred to the Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Smith of Dover-Foxcroft.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-FOUR

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**AN ACT Relating to Lapsing of Dedicated Funds.**

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Be it enacted by the People of the State of Maine, as follows:

R. S., T. 5, § 1508, amended. Section 1508 of Title 5 of the Revised Statutes is amended by adding at the end a new paragraph to read as follows:

Notwithstanding any other statutory provision to the contrary, the Commissioner of Finance and Administration, with the approval of the Governor and Council, shall have authority to lapse to the General Fund any balances of dedicated funds in excess of the amount required properly to cover the expenses of the program supported by such dedicated funds. No dedicated funds shall be lapsed into the General Fund if the effect will be the loss of matching federal funds.

STATEMENT OF FACT

Pursuant to Management and Cost Survey Recommendation No. 21, Bureau of the Budget, this Act allows for the lapsing of dedicated funds in excess of an amount needed to meet operating expenses. However, the Governor is acutely aware of possible losses of federal matching funds should the dedicated funds of certain departments, such as Inland Fisheries and Game, be lapsed. Therefore, provision has been made to avoid any such loss of revenue to the State by the lapsing of balances.

This bill was supported by the Governor in his Special Message to the Special Session of the 106th Legislature on January 10th of 1974.