

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "A " to H. P. 1819, L. D. 2306,
Bill, "AN ACT to Make it Unlawful to Discriminate
when Extending Credit."

Amend said Bill in that part designated "§4595."
by inserting after the underlined word "discrimina-
tion" in the first line (same in L. D.) the
underlined word 'solely'; and by inserting before
the underlined word "because" in the 5th line
(same in L. D.) the underlined word 'solely'

Further amend said Bill by striking out all
of that part designated "§4596." and inserting
in place thereof the following:

§4596. Unlawful credit extension discrimination

It shall be unlawful credit discrimination for
any creditor to refuse the extension of credit to
any person solely on the basis of age, race, color,
sex, marital status, ancestry, religious creed or
national origin in any credit transaction. It shall
not be unlawful credit discrimination to comply
with the terms and conditions of any bona fide group
credit life insurance plan, for a financial institu-
tion extending credit to a married person to require
both the husband and the wife to sign a note and
a mortgage and to deny credit to persons under
the age of 18 or to consider a persons age in
determining the terms upon which credit will be
extended.'

(Filing No. H-654)

Statement of Fact

The purpose of this amendment is to make it clear that when a financial institution offers group credit life insurance that persons over a certain age may be ineligible because of age. It also clarified the right of banks to require both the husband and wife to sign a note and mortgage in order to properly perfect the bank's security position.

Filed by Mr. Trask of Milo.

Reproduced and distributed under the direction of the Clerk of the House.

(Filing No. H-654)