

MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 2284

H. P. 1804

House of Representatives, January 3, 1974

Referred to Committee on State Government. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mrs. Najarian of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FOUR

**AN ACT to Increase the Authorized Bonding Indebtedness of the
Maine State Housing Authority.**

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 30, § 4762, amended. Section 4762 of Title 30 of the Revised Statutes, as enacted by section 18 of chapter 470 of the public laws of 1969 and as amended by chapter 294 of the public laws of 1973, is further amended to read as follows:

§ 4762. Limitations

The state authority shall not at any time have, in the aggregate principal amount thereof outstanding, obligations in excess of ~~\$60,000,000~~ \$100,000,000.

STATEMENT OF FACT

The purpose of this bill is to increase the authorized bonded indebtedness of the Maine State Housing Authority to \$100,000,000.