

MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 2170

H. P. 1726

House of Representatives, January 2, 1974

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Hamblen of Gorham.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FOUR

AN ACT Relating to Sales Tax on Machinery and Equipment.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 1760, sub-§ 31, amended. Subsection 31 of section 1760 of Title 36 of the Revised Statutes, as enacted by section 1 of chapter 580 of the public laws and by chapter 148 of the private and special laws, both of 1973, is amended to read as follows:

31. New machinery and equipment. Sales of new machinery and equipment for use by the purchaser directly and primarily in the production of tangible personal property, which property is intended to be sold or leased ultimately for final use or consumption, by manufacturing, processing, assembling or fabricating.

STATEMENT OF FACT

Subsection 31 of section 1760 of Title 36 of the Revised Statutes was enacted to encourage new industry and the expansion of existing industry. The purpose of this technical amendment is to insure that the same encouragement is directed to those industries which manufacture items and then lease the manufactured product or engage in a mixed leasing and selling program.