

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "A" to S. P. 737, L. D. 2149, Bill, "AN ACT Providing for a Credit in Maine Income Tax Law for Investment in Pollution Control Facilities."

Amend said Bill in that part designated "§5202." in subsection 4 by striking out all of the last underlined sentence and inserting in place thereof the following:

'In applying this subsection there shall be taken into account only property acquired after July 1, 1974, if the original use of such property as a pollution control facility commences with the taxpayer and commences after such date or, in the case of the construction of such property, so much of the basis of such property which is properly attributable to construction after July 1, 1974.'

Statement of Fact

The purpose of this amendment is to eliminate credits for repair work and to eliminate retroactive credits.

Filed by Mr. McTeague of Brunswick.

Reproduced and distributed under the direction of the Clerk of the House.
3/12/74

(Filing No. H-753)