

MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 2147

S. P. 735

In Senate, January 2, 1974

Referred to the Committee on Taxation. Sent down for concurrence and ordered printed.

HARRY N. STARBRANCH, Secretary

Presented by Senator Joly of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-FOUR

AN ACT Including Reconditioned Machinery in Definition of New Machinery used for Manufacturing and Research Which is Exempt from Sales and Use Tax.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 1760, sub-§ 1, ¶ A, additional. Subsection 1 of section 1760 of Title 36 of the Revised Statutes is amended by adding a new paragraph A to read as follows:

A. "New machinery and equipment" is defined to include used or reconditioned machinery or equipment acquired by said purchaser for said purposes aforesaid and shall furthermore include replacement parts therefor.

FISCAL NOTE

It is impossible to determine the loss of revenue to the State.

STATEMENT OF FACT

The purpose of this bill is reflected in the title.