MAINE STATE LEGISLATURE

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STATE OF MAINE SENATE 106TH LEGISLATURE

SENATE AMENDMENT " C" to S. P. 678, L. D. 2044, Bill,
"AN ACT to Correct Errors and Inconsistencies in the Public Laws."

Amend said Bill in section 17 by striking out all of the last paragraph and inserting in place thereof the following:

'Unregistered bonds issued under the laws of the State shall bear the signature, or the facsimile of the signature, of the Governor, and shall be signed by the Treasurer of State or his deputy and attested by the Commissioner of Finance and Administration, or such agent as he may designate. The seal of the State may be a facsimile.'

Further amend said Bill in section 18 by striking out everything after the amending clause and inserting in place thereof the following:

'Said bonds shall bear the facsimile of the signature of the Governor and shall be signed by the Treasurer of State or his deputy and attested by the Commissioner of Finance and Administration, or such agent as he may designate,—with—the—seal—of—the—State affixed.'

Further amend said Bill by inserting after section 209 the following:

'Sec. 209-A. R. S., T. 30, §5164, amended. The first sentence of the 2nd paragraph of section 5164 of Title 30 of the Revised Statutes, as enacted by chapter 558 of the public laws of 1971, is amended to read as follows:

(Lileng Mo, B- 261)

The bank shall consist of a board of commissioners of the following 5 commissioners: The Treasurer of State who shall be a commissioner ex officio, the <u>Bank Commissioner of Finance and Administration</u> who shall also be a commissioner ex officio, and 3 commissioners appointed by the Governor, with the advice and consent of the Council, for terms of 3 years, provided that the 3 commissioners appointed by the Governor shall be residents of the State, and that initial appointments shall be one for one year, one for 2 years and one for 3 years.'

Statement of Fact

The purpose of this amendment is

- 1. Permit the Deputy Treasurer of State to sign bonds.
- 2. Have the Bank Commissioner instead of the Commissioner of Finance and Administration as a member of the commissioners of the Maine Municipal Bond Bank.

NAME: ///Khirl J. Color

COUNTY: Penobscot

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