

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE

HOUSE AMENDMENT "A" to SENATE AMENDMENT "A" to S.P. 667, L.D. 2033, "AN ACT to Create the Maine Guarantee Authority and to Amend the Maine Industrial Building Authority and Maine Recreational Authority Statutes."

Amend said Amendment in CHAPTER 102 by striking out all of subsection 3 of that part designated "§ 673."

Further amend said Amendment in CHAPTER 102 by renumbering subsection 4 of that part designated "§ 673." to be subsection 3.

Further amend said Amendment in CHAPTER 102 by striking out all of that part designated "§676."

Further amend said Amendment in CHAPTER 102 by inserting at the end of that part designated "§677." the following underlined paragraph:

'No community development corporation which has obtained a loan from the authority for the construction of a community industrial building shall sell or lease such building without the express approval by the authority of the purchaser or lessee of said building.'

Further amend said Amendment in CHAPTER 10 by renumbering that part designated "§677, to §679, to be '§676, to §678.'"

Statement of Fact

The purpose of the amendment is to clarify the lending procedures of the Authority and to require the approval of the authority of any prospective purchaser or lessee of a community industrial building.

Filed by Mr. Silverman of Calais.

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6/19/73

(Filing No. H-585)