

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
106TH LEGISLATURE

HOUSE AMENDMENT "A" to S. P. 667, L. D. 2033, Bill, "AN ACT to Create the Maine Guarantee Authority and to Amend the Maine Industrial Building Authority and Maine Recreational Authority Statutes."

Amend said Bill in the Title by striking out the words "to Create the Maine Guarantee Authority and"

Further amend said Bill by striking out everything after the enacting clause and inserting in place thereof the following:

Sec. 1. R. S., T. 10, c. 103, repealed. Chapter 103 of Title 10 of the Revised Statutes, as amended, is repealed.

Sec. 2. R. S., T. 10, c. 701, repealed. Chapter 701 of Title 10 of the Revised Statutes, as enacted by section 1 of chapter 495 of the public laws of 1965 and as amended, is repealed.

Sec. 3. Transfer of authority. Whatever rights, powers and duties shall have been vested in the Maine Industrial Building Authority under the repealed Title 10, chapter 103, shall be exercised by the Treasurer of State and every act done in the exercise of such rights, powers and duties shall have the same legal effect as if done by the Maine Industrial Building Authority; except that such rights, powers and duties shall apply only to obligations and mortgage insurance in effect on the effective date of this Act. It is the intent of the Legislature that the Treasurer of State shall incur no new obligations and mortgage insurance under the repealed Title 10, chapter 103, but only to administer the obligations and mortgage insurance incurred by the Maine Industrial Building Authority prior to the effective date of this Act.

Sec. 4. Transfer of authority. Whatever rights, powers and duties shall have been vested in the Maine Recreation Authority under the repealed Title 10, chapter 701, shall be exercised by the Treasurer of State and every act done in the exercise of such rights, powers and duties shall have the same legal effect as if done by the Maine Recreation Authority; except that such rights, powers and duties shall apply only to obligations and mortgage insurance in effect on the effective date of this Act. It is the intent of the Legislature that the Treasurer of State shall incur no new obligations and

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mortgage insurance under the repealed Title 10, chapter 701, but only to administer the obligations and mortgage insurance incurred by the Maine Recreation Authority prior to the effective date of this Act.

Sec. 5. Transfer of records and property. All books, records, papers, documents, property, real and personal, unexpended appropriations and pending business in any way pertaining to the rights, powers and duties so transferred to or vested in the Treasurer of State shall be delivered and transferred to the Treasurer of State.

Sec. 6. Pending actions and proceedings. This Act shall not affect any act done, ratified or confirmed or any right accrued or established, or any action or act commenced in a civil or criminal cause before the effective date of this Act, but such actions and proceedings may be prosecuted by the Treasurer of State.'

Statement of Fact

The purpose of this Amendment is to repeal the Maine Industrial Building Authority and the Maine Recreation Authority and transfer their duties as to existing obligations to the Treasurer of State.

Filed by Mr. Ross of Bath.

Reproduced and distributed under the direction of the Clerk of the House.

6/19/73

(Filing No. H-580)