

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
106TH LEGISLATURE

HOUSE AMENDMENT "A" to H. P. 1468, L. D. 1894, Bill,  
"AN ACT to Provide a Maine Homestead Property Tax Exemption Law."

Amend said Bill by inserting at the beginning of the first line after the enacting clause the underlined abbreviation and figure 'Sec. 1.'

Further amend said Bill in that part designated "§ 6173." by striking out all of subsection 1 and inserting in place thereof the following:

'1. Fair market value. "Fair market value" shall mean assessed value adjusted to reflect the relationship between the total assessed value of a municipality, plantation or other jurisdiction and the state valuation of such municipality, plantation or other jurisdiction.'

Further amend said Bill by adding at the end before the Fiscal Note the following:

'Sec. 2. Appropriation. There is appropriated to the Bureau of Taxation from the General Fund the sum of \$24,530,303 to carry out the purposes of this Act. The breakdown shall be as follows:

		<u>1974-75</u>
FINANCE AND ADMINISTRATION		
Bureau of Taxation		
Personal Services	(3)	\$ 20,688
All Other		24,509,000
Capital Expenditures		615
		<u>\$24,530,303'</u>

*(Filing No. H-593)*

Statement of Fact

1. Change list.
2. Provide a more workable definition of fair market value.

Filed by Mr. McTeague of Brunswick.

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(Filing No. H-593)