

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

STATE OF MAINE
SENATE
106TH LEGISLATURE

SENATE AMENDMENT " C " to SENATE AMENDMENT "B" to H. P. 1384,
E. D. 1862, Bill, "AN ACT Reforming the Administration of the
Property Tax and Replacing the Tax on Inventories with an Increased
Corporate Income Tax."

Amend said Amendment by striking out all of the 5th paragraph
and inserting in place thereof the following:

'Sec. 4-A. R. S., T. 36, §§455 and 456, additional. Title 36
of the Revised Statutes is amended by adding 2 new sections to
read as follows:'

Further amend said Amendment by inserting at the end of that
part designated "§455." the following:

'§456. Additional state property tax exemption

There shall be exempt from the tax levied by section 455 those
types of personal property which were exempt from personal property
tax under section 655 as it existed prior to the enactment of this
Act.'

Statement of Fact

The purpose of this amendment will eliminate inadvertent
inclusion of certain agricultural items, which were previously
exempt, under the new state tax. Its revenue effect would be
negligible.

(Tancus)

NAME:

COUNTY: Penobscot

Reproduced and distributed pursuant to Senate Rule No. 11 A.

July 2, 1973. (Filing No. S-291).