MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 1852

H. P. 1412 House of Representatives, April 5, 1973 Referred to Committee on Veterans and Retirement. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Santoro of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-THREE

AN ACT Relating to Service Retirement under State Retirement Law.

Be it enacted by the People of the State of Maine, as follows:

- R. S., T. 5, § 1121, sub-§ 2, ¶ A, sub-¶ (6), additional. Paragraph A of subsection 2 of section 1121 of Title 5 of the Revised Statutes, as amended, is further amended by adding a new subparagraph (6), to read as follows:
 - (6) Any member not in service may retire at age 65 or thereafter on a service retirement allowance upon written application to the board of trustees setting forth at what time he desires to be retired, provided he has at least 6 years of creditable service all of which must have been rendered after 1964 and for which he would become entitled to \$50 per month; or, if he has at least 7 years of creditable service all of which must have been rendered after 1964 he would become entitled to \$70 per month; or, if he has at least 8 years of creditable service all of which must have been rendered after 1964 he would become entitled to \$80 per month; or, if he has at least 9 years of creditable service all of which must have been rendered after 1964 he would become entitled to \$90 per month; or, if he has at least 10 years of creditable service all of which must have been rendered after 1964 he would become entitled to \$100 per month.

STATEMENT OF FACT

This bill provides for a retirement benefit after 6 years of creditable service.