

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
106TH LEGISLATURE

SENATE AMENDMENT " A " to S.P. 575, L.D. 1766, Bill, "AN ACT
to Prohibit Interlocking Directorates in Banking Institutions."

Amend said Bill in section 2 by adding at the end of the
first underlined sentence, before the period, the following:
'or of other subsidiaries of such parent bank holding companies'

Statement of Fact

The purpose of this amendment is to allow individuals to be
directors of subsidiary banks of a parent holding company.

(Katz)
NAME: 
COUNTY: Kennebec

Reproduced and distributed pursuant to Senate Rule No. 11 A.
April 17, 1973 - (Filing No. S-81).