

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 1670

H. P. 1283

House of Representatives, March 28, 1973

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Dunleavy of Presque Isle.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-THREE

**AN ACT Creating a Homestead Tax Exemption for Maine Residents 62
Years of Age or Older.**

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 36, § 656, sub-§ 1, ¶ G, additional. Subsection 1 of section 656 of Title 36 of the Revised Statutes, as amended, is further amended by adding a new paragraph G, to read as follows:

G. The first \$10,000 of value of the estates of all Maine residents who shall have reached the age of 62 years when said estates are in actual use by such persons as homesteads. The exemption provided in this paragraph shall apply to the property of such resident including property held in joint tenancy with his or her spouse.

STATEMENT OF FACT

The purpose of this Act is reflected in the title.