

ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 1634

H. P. 1259 House of Representatives, March 26, 1973 Referred to the Committee on Legal Affairs. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Cressey of North Berwick.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED SEVENTY-THREE

AN ACT Relating to the State Valuation of the Town of North Berwick.

Be it enacted by the People of the State of Maine, as follows:

Town of North Berwick; state valuation. For the purpose of determining the amount of school subsidies to which School Administrative District No. 60 shall be eligible to receive for the years 1973-74 and 1974-75, the state valuation of the Town of North Berwick shall be set at \$10,550,000. Such valuation shall be used in the determination of the per pupil valuation of School Administrative District No. 60, as defined and set forth in the Revised Statutes, Title 20, sections 3731, 3732, 3456 to 3460.

STATEMENT OF FACT

The closing of the Simplex Plant in North Berwick resulted in a loss of \$8,187,080 in assessed valuations of inventory and machinery and equipment. The deadline for filing an appeal to the Bureau of Taxation for reduction in state valuations was September 30, 1972, and the town first learned of the closing of the plant on December 1, 1972. All of this property will have been removed from the North Berwick plant by April 1, 1973 and will therefore not be assessable.

This Act asks for North Berwick's state valuation to be reduced by \$4,000,000 for the purpose of determining school subsidies only. The loss in taxable property is over twice the amount of the reductions requested by this Act.