

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
106TH LEGISLATURE

COMMITTEE AMENDMENT " A" to H. P. 1259, L. D. 1634, Bill,  
"AN ACT Relating to the State Valuation of the Town of North  
Berwick."

Amend said Bill by striking out in the 5th line (4th line  
in L. D.) the figure "\$10,550,000" and inserting in place thereof  
the figure '\$8,750,000'

Statement of Fact

The bill as printed reflected only the loss in valuation  
attributable to inventory and machinery and equipment. Attempts  
to dispose of the land and buildings since the closing of the  
Simplex plant have finally resulted in a prospective purchaser,  
but indicate a further loss of approximately \$3,600,000 in the  
valuation of real estate. The amendment therefore asks for a  
further reduction of \$1,800,000 in state valuation, for the  
purpose of determining school subsidies only.

Reported by the Committee on Legal Affairs.

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5/8/73

(Filing No. H-334)