

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE

COMMITTEE AMENDMENT "A" to H. P. 1138, L. D. 1520, Bill, "AN ACT to Enable Communities to Establish Multiple Community Solid Waste Districts."

Amend said Bill in subsection 5 of that part designated "§1558." by striking out all of the first 3 sentences and inserting in place thereof the following:

'Subject to approval of the member cities and towns comprising the district, to borrow money and issue, from time to time, bonds, notes or other evidence of indebtedness of the district in one series, or in separate series, in such amount or amounts, bearing interest at such rate or rates, and having such terms and provisions as the trustees shall determine. Any such bonds, notes and evidences of indebtedness may be issued to mature serially or made to run for such periods as the trustees may determine, but the term of indebtedness shall not be longer than the expected life of the capital facility for which it is incurred. Bonds, notes or evidences of indebtedness may be issued with or without provision for calling the same prior to maturity, and if callable, may be made callable at par or at such premium as the trustees may determine.'

Statement of Fact

The purpose of this amendment would remove the requirement that multiple community solid waste districts receive the approval of the Public Utilities Commission to borrow money or issue bonds.

(Filing No. H-321)

Committee Amendment "A" to H.P. 1138, L.D. 1520

Reported by the Committee on Natural Resources.

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(Filing No. H-321)