

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 1509

H. P. 1172

House of Representatives, March 19, 1973

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Lynch of Livermore Falls.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-THREE

**AN ACT Relating to Amendments to Charters of Corporations Without
Capital Stock.**

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 13, § 934, amended. The first sentence of section 934 of Title 13 of the Revised Statutes, as repealed and replaced by section 1 of chapter 373 of the public laws of 1971, is amended to read as follows:

In addition to any other method provided by law, a corporation organized without capital stock may change the number of its officers, directors, trustees or managing board, however designated, and ~~if not specially chartered~~ change its purposes by altering, abridging or enlarging the same, and make any other changes in its certificate of organization as originally filed or subsequently amended that may be desired, provided such changes would be proper to insert in an original certificate of organization.

STATEMENT OF FACT

The purpose of this bill is to delete the exception in the law relating to amendments to charters of corporations without capital stock.