

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE

HOUSE AMENDMENT "A " to H.P. 1150, L.D. 1481, Bill, "AN ACT
Relating to Interest on Awards in Workmer's Compensation Cases."

Amend said Bill by striking out everything after the amending
clause and inserting in place thereof the following:

'§ 72. Interest

In all awards by the Industrial Accident Commission interest at
the rate of 6% per year shall be assessed from the date on which the
petition is filed with the commission, provided that if the prevailing
party at any time requests and obtains a continuance for a period in
excess of 30 days and the losing party at no time requests and obtains
a continuance, interest will be assessed from the time of entry of
the award. From and after date of the award, interest shall be allowed
at the rate of 10% per year.'

Statement of Fact

The purpose of this amendment is to eliminate any conflict between
the proposed legislation and present law and to conform Industrial
Accident Commission cases to the judicial system regarding interest on
awards and judgments.

Filed by Mr. McTeague of Brunswick.

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5/9/73

(Filing No. H-350)