

# MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

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Legislative Document

No. 1452

H. P. 1116

House of Representatives, March 12, 1973

Referred to Committee on Public Utilities. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Martin of Eagle Lake.

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STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
SEVENTY-THREE

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AN ACT Increasing Indebtedness of Eagle Lake Water and Sewer District.

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Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1955, c. 162, § 8, amended. The first sentence of section 8 of chapter 162 of the private and special laws of 1955, as amended by section 1 of chapter 65 of the private and special laws of 1967, is further amended to read as follows:

For accomplishing the purposes of this Act, said district, through its trustees, is authorized to borrow money temporarily, and to issue therefor the interest-bearing negotiable notes of the district, and for the purpose of refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this Act, including the expenses incurred in the creation of the district, of securing sources of supply, taking water and land, paying damages, laying pipes, constructing, maintaining and operating a water plant and sewerage and drainage system and making extensions, additions and improvements to the same, the said district, through its trustees, may from time to time issue bonds of the district to an amount not exceeding ~~\$300,000~~ \$1,050,000.

STATEMENT OF FACT

The present debt limit of Eagle Lake Water and Sewer District is inadequate to accomplish the purposes of the district. The bill increases the indebtedness from \$300,000 to \$1,050,000 for the construction of sewerage facilities.