

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 1430

H. P. 1093

House of Representatives, March 12, 1973

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Sheltra of Biddeford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-THREE

AN ACT Relating to Insurance Trade Practices.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 24-A, § 2172, sub-§ 2, repealed and replaced. Subsection 2 of section 2172 of Title 24-A of the Revised Statutes, as amended by section 4 of chapter 402 and section 1 of chapter 132, both of the public laws of 1969, is repealed and the following enacted in place thereof:

2. This section shall not apply as to any bona fide group not organized for the purpose of avoiding the provisions of this section.

STATEMENT OF FACT

The purpose of this bill would permit insurers to issue property, casualty or surety insurance coverage to legitimate groups under terms and conditions, including premiums, which differed from that offered to the general public.