

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
106TH LEGISLATURE

COMMITTEE AMENDMENT " A " to H.P. 1062, L.D. 1386, Bill, "AN ACT Increasing Inheritance Exemption for a Surviving Spouse and Children."

Amend said Bill by striking out all of the amending clause and inserting in place thereof the following:

'R. S., T. 36, § 3462, amended. The 2nd, 3rd and 4th sentences of section 3462 of Title 36 of the Revised Statutes are amended to read as follows:'

Further amend said Bill by adding at the end before the Fiscal Note (same in L.D.) the following:

'If there is more than one such grandchild, their total exemption shall, per stirpes, be ~~\$10,000~~ \$15,000.

Statement of Fact

This amendment is needed to make clear the application of the exemption where beneficiaries include more than one grandchild who are the children of a deceased child.

Reported by the Committee on Taxation.

Reproduced and distributed under the direction of the Clerk of the House.

4/9/73

(Filing No. H-178)