

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
106TH LEGISLATURE

COMMITTEE AMENDMENT "i" to S. P. 412, L. D. 1251, Bill,
"AN ACT Repealing the Corporate Franchise Tax and Adjusting Fees
in the Office of the Secretary of State."

Amend said Bill in section 2 by striking out all of the
amending clause and inserting in place thereof the following:

'Sec. 2. R. S., T. 13-A, §1401, sub-§§ 14 and 15, amended.
Subsections 14 and 15 of section 1401 of Title 13-A of the
Revised Statutes, as enacted by section 1 of chapter 439 of
the public laws of 1971, are amended to read as follows:'

Further amend said Bill in section 2 by striking out
all of the last paragraph (same in L. D.)

Further amend said Bill by inserting after section 2 the
following:

'Sec. 3. R. S., T. 13-A, § 1401, sub-§ 30, repealed and
replaced. Subsection 30 of section 1401 of Title 13-A of the
Revised Statutes, as enacted by section 1 of chapter 439 of
the public laws of 1971, is repealed and the following enacted
in place thereof:

30. Annual report of a domestic or foreign corporation,
as provided by section 1301, \$25 if the authorized capital
does not exceed \$1,000,000 or 10,000 shares without par value;
\$50 if the authorized capital does exceed \$1,000,000 or 10,000
shares without par value;'

(Filing No. §. 144)

Further amend said Bill by renumbering section 3 to be section 4.

Statement of Fact

The purpose of this amendment adjusts fees of a domestic or foreign corporation.

Reported by the Committee on Business Legislation.

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May 21, 1973. (Filing No. S-144).