

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

STATE OF MAINE  
SENATE  
106TH LEGISLATURE

COMMITTEE AMENDMENT " A " to S. P. 398, L. D. 1212, Bill,  
"AN ACT Providing for Suspensions of Domestic Corporations by the  
Secretary of State."

Amend said Bill by inserting after section 4 the  
following:

'Sec. 5. R. S., T. 13-A, § 1301, sub-§ 5, amended. The  
last sentence of subsection 5 of section 1301 of Title 13-A  
of the Revised Statutes, as enacted by section 1 of chapter 439  
of the public laws of 1971, is amended to read as follows:

A certificate executed and filed as provided in sections 104  
and 106 setting forth that a shareholders' meeting was held, the  
date and location of same, and that a majority of the shareholders  
voted to resume transacting business shall authorize such  
corporation to transact business; and after such certificate  
is filed, it shall be required to file annual reports ~~and pay~~  
~~annual-franchise-taxes.~~'

Further amend said Bill by renumbering sections 5 to 8 to  
be sections 6 to 9.

Statement of Fact

The requirement of state franchise tax has been repealed by  
this Legislature. This amendment takes out reference to payment  
of taxes no longer required.

Reported by the Committee on Business Legislation.

Reproduced and distributed pursuant to Senate Rule 11 A.

June 4, 1973. (Filing No. S-199).