

MAINE STATE LEGISLATURE

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ONE HUNDRED AND SIXTH LEGISLATURE

Legislative Document

No. 1198

H. P. 910

House of Representatives, February 28, 1973

Referred to Committee on State Government. Sent up for concurrence and ordered printed.

E. LOUISE LINCOLN, Clerk

Presented by Mr. Ault of Wayne.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
SEVENTY-THREE

AN ACT Relating to the University of Maine Treasurer's Report.

Be it enacted by the People of the State of Maine, as follows:

R. S., T. 20, § 2256, amended. Section 2256 of Title 20 of the Revised Statutes is amended to read as follows:

§ 2256. —report

The treasurer shall prepare a complete report for the ~~periods~~ period ending on June 30th ~~and December 31st~~ of each year and forward a copy of said ~~semiannual~~ report of the ~~colleges~~ university to the Governor and Council and to the board of trustees.

STATEMENT OF FACT

The auditing system of the University of Maine is structured to close its books only on an annual basis as of June 30th of each year. Therefore, the required December 31st report is not a full and complete audited report and appears to be unnecessary.